



MEMORANDUM

May 21, 2018

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: ***APRIL 2018 MANAGEMENT REPORT***

We are no longer working with a budget, thus providing year to date numbers relative to the budgeted expenses is no longer possible. This memo will now be used to give a general sense of the financial situation at the Hopkins Cold Storage Facility. This report is updated monthly.

A summary of the monthly financial activity for the property is as follows:

Our income level is very low, as no one currently occupies the interior of the building. A couple of contracts still allow tenants to use the parking lot. Those tenants have been given notice to vacate the parking lot on May 31, 2018. At that point, the building will have no income.

We are now operating at a bare minimum for expenses. Are expenses are a little higher than anticipated for the month of April due to the high snow fall.

The net income this month was (\$29,923).

There were no security or tenant issues in the month of April. All April income came from rents. The only remaining leases are for spaces in our parking lot, and those will conclude at the end of May. The interior of the building is entirely empty.

Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
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Check # Entity	Check Date Reference	Check Pd	Vendor/Alternate Address ID P.O. Number	Vendor Name Account Number	Invoice Number	Invoice Date	Due Date	Invoice Amount	Discount Amount	Check Amount
2776 EJG001	4/2/2018 2/15-3/16/18 gas	04/18	CENPOI 9234714-5	CENTERPOINTE ENERGY 5120-000	7145-0318	3/20/2018	4/17/2018	178.60	0.00	178.60
2777 EJG001	4/6/2018 03/16-04/15/18 FLS phc	04/18	CW3161 952938-0065667	QWEST CORPORATION 5710-000	80065-0318	3/16/2018	4/6/2018	203.62	0.00	203.62
2778 EJG001	4/6/2018 02/26-03/27/18 electric	04/18	VD121444 51-0372606-9	XCEL ENERGY 5110-000	6069-0318	3/28/2018	4/24/2018	16.55	0.00	16.55
2779 EJG001	4/6/2018 02/26-03/27/18 electric	04/18	VD121444 51-0372616-1	XCEL ENERGY 5110-000	6161-0318	3/28/2018	4/24/2018	209.19	0.00	209.19
2780 EJG001	4/10/2018 04/01-04/30/18 FLS moi	04/18	221729	TYCO FIRE AND SECURITY US MGMT 5710-000	30215311	3/10/2018	4/1/2018	985.64	0.00	985.64
2781 EJG001	4/13/2018 02/12-03/09/18 water/se	04/18	CIHO02 006172-000	CITY OF HOPKINS 5130-000	2000-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
2782 EJG001	4/13/2018 02/12-03/09/18 water/se	04/18	CIHO02 006172-001	CITY OF HOPKINS 5130-000	2001-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
2783 EJG001	4/13/2018 02/12-03/09/18 water/se	04/18	CIHO02 006172-002	CITY OF HOPKINS 5130-000	2002-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
2784 EJG001	4/13/2018 02/12-03/09/18 water/se	04/18	CIHO02 006172-003	CITY OF HOPKINS 5130-000	2003-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
							Check Total:	178.60	0.00	178.60
							Check Total:	203.62	0.00	203.62
							Check Total:	16.55	0.00	16.55
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							Check Total:	985.64	0.00	985.64
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2785 EJG001	4/13/2018 02/12-03/09/18	04/18 water/se	CIHO02 006172-004	CITY OF HOPKINS 5130-000	2004-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
Check Total:								2.74	0.00	2.74
2786 EJG001	4/13/2018 02/12-03/09/18	04/18 water/se	CIHO02 006172-005	CITY OF HOPKINS 5130-000	2005-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
Check Total:								2.74	0.00	2.74
2787 EJG001	4/13/2018 02/12-03/09/18	04/18 water/se	CIHO02 006172-006	CITY OF HOPKINS 5130-000	2006-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
Check Total:								2.74	0.00	2.74
2788 EJG001	4/13/2018 02/12-03/09/18	04/18 water/se	CIHO02 006172-007	CITY OF HOPKINS 5130-000	2007-0418	4/1/2018	4/20/2018	2.74	0.00	2.74
Check Total:								2.74	0.00	2.74
2789 EJG001	4/13/2018 03/01-03/31/18	04/18 stormwa	CIHO02 006172-008	CITY OF HOPKINS 5130-000	2008-0418	4/1/2018	4/20/2018	8.74	0.00	8.74
Check Total:								8.74	0.00	8.74
2790 EJG001	4/13/2018 02/12-03/09/18	04/18 water/se	CIHO02 006172-009	CITY OF HOPKINS 5130-000	2009-0418	4/1/2018	4/20/2018	1,269.01	0.00	1,269.01
Check Total:								1,269.01	0.00	1,269.01
2791 EJG001	4/20/2018 Tenant Refunds	04/18	00001979	E.A. Sween Company 2090-000	001601_00001	4/12/2018	4/12/2018	13,919.49	0.00	13,919.49
Check Total:								13,919.49	0.00	13,919.49
2792 EJG001	4/27/2018 03/05/18 remove snow	04/18	DB9133	INTERSTATEPAVEMENT MAINTAINANCE 5670-000	48411	3/30/2018	4/29/2018	2,860.00	0.00	2,860.00
EJG001	03/19-03/30/18	remove		5670-000	48518	3/30/2018	4/29/2018	1,514.00	0.00	1,514.00
Check Total:								13,919.49	0.00	13,919.49

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2793 EJJG001	4/27/2018 04/18 lawn maint.	04/18	DF2694	MAPLESCAPES LLC 5640-000	51469	4/10/2018	5/8/2018	502.15	0.00	502.15
								Check Total:	0.00	4,374.00
2794 EJJG001	4/27/2018 03/01-03/31/18 security	04/18	DJ1802	UNIVERSAL PROTECTION SERVICE LP 5710-000	7825013	4/8/2018	4/8/2018	1,935.45	0.00	1,935.45
								Check Total:	0.00	1,935.45
AP041818 EJJG001	4/18/2018 02/16-03/19/18 gas	04/18	CENPOI	CENTERPOINTE ENERGY 5120-000	7087-0318	3/21/2018	3/21/2018	1,049.01	0.00	1,049.01
								Hand Check	0.00	1,049.01
								Check Total:	0.00	1,049.01
ach042518 EJJG001	4/25/2018 02/26-03/27/18 electric	04/18	VD209118	XCEL ENERGY 5110-000	3257-0318	3/29/2018	4/25/2018	11,748.91	0.00	11,748.91
								Check Total:	0.00	11,748.91
								Blake Road Building Total:	0.00	36,422.28
								Grand Total:	0.00	36,422.28