



MEMORANDUM

September 19, 2018

TO: MCWD BOARD OF MANAGERS
FROM: LASALLE MANAGEMENT GROUP, LTD.
RE: *AUGUST 2018 MANAGEMENT REPORT*

We are no longer working with a budget, thus providing year to date numbers relative to the budgeted expenses is no longer possible. This memo will now be used to give a general sense of the financial situation at the Hopkins Cold Storage Facility. This report is updated monthly.

A summary of the monthly financial activity for the property is as follows:

The building no longer generates any income. Our final two leases for the parking lot terminated May 31, 2018.

We are now operating at a bare minimum for expenses. It appears that the building costs approximately \$15,000 per month when it is not functioning. As demolition has started, there will only be the remaining outstanding invoices for outstanding expenses. These will probably be paid off entirely by the end of October.

The net income this month was -\$22,722.

There were no security or tenant issues in the month of August. There was no income in August.

Database: CBRE STANDARD
 ENTITY: EJG001

Check Register
 CBRE STANDARD
 Blake Road Building

08/18 Through 08/18

Check # Entity	Check Date Reference	Check Pd	Vendor P.O. Number	Account Number	Invoice Number	Cust Acct Number	Invoice Date	Due Date	Invoice Amount
2843 EJG001	8/3/2018 6/18-7/18/18 vac gas	08/18	CENPOI 9234714-5	CENTERPOINTE ENERGY 5120-000	7145-0718	ACCT # 9234714	7/23/2018	8/20/2018	31.47
<i>Check Total:</i>									31.47
2844 EJG001	8/3/2018 6/1-6/30/18 security patrol	08/18	DJ1802	UNIVERSAL PROTECTION SERVICE LP 5710-000	8043358	Cust # 153977	7/8/2018	7/8/2018	1,935.45
<i>Check Total:</i>									1,935.45
2845 EJG001	8/9/2018 6/8-7/10/18	08/18	CIHO02 006172-009	CITY OF HOPKINS 5130-000	2009-0818	ACCT # 006172-	8/1/2018	8/20/2018	1,268.48
<i>Check Total:</i>									1,268.48
2846 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-000	CITY OF HOPKINS 5130-000	2000-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74
<i>Check Total:</i>									2.74
2847 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-001	CITY OF HOPKINS 5130-000	2001-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74
<i>Check Total:</i>									2.74
2848 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-002	CITY OF HOPKINS 5130-000	2002-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74
<i>Check Total:</i>									2.74
2849 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-003	CITY OF HOPKINS 5130-000	2003-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74
<i>Check Total:</i>									2.74
2850 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-004	CITY OF HOPKINS 5130-000	2004-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74
<i>Check Total:</i>									2.74
2851 EJG001	8/9/2018 6/8-7/10/18 water/sewer	08/18	CIHO02 006172-005	CITY OF HOPKINS 5130-000	2005-0818	ACCT # 006172-	8/1/2018	8/20/2018	2.74

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<i>Check Total:</i>									2.74
2852	8/9/2018	08/18	CIHO02	CITY OF HOPKINS					
EJG001	6/8-7/10/18 water/sewer		006172-006	5130-000	2006-0818	ACCT # 006172- 8/1/2018	8/20/2018		2.74
<i>Check Total:</i>									2.74
2853	8/9/2018	08/18	CIHO02	CITY OF HOPKINS					
EJG001	6/8-7/10/18 stormwater		006172-007	5130-000	2007-0818	ACCT # 006172- 8/1/2018	8/20/2018		2.74
<i>Check Total:</i>									2.74
2854	8/9/2018	08/18	CIHO02	CITY OF HOPKINS					
EJG001	7/1-7/31/18 stormwater		006172-008	5130-000	2008-0818	ACCT # 006172- 8/1/2018	8/20/2018		8.74
<i>Check Total:</i>									8.74
2855	8/9/2018	08/18	GARE05	GARTNER REFRIGERATION AND					
EJG001	7/13/18 misc. repairs			5420-000	W10040	Cust # SBLAK02 7/13/2018	7/13/2018		2,785.78
<i>Check Total:</i>									2,785.78
2856	8/9/2018	08/18	VD121444	XCEL ENERGY					
EJG001	06/25-07/25/18 elec		51-0372606-9	5110-000	6069-0718	ACCT # 51-0372 7/26/2018	8/22/2018		16.31
<i>Check Total:</i>									16.31
2857	8/9/2018	08/18	VD121444	XCEL ENERGY					
EJG001	06/25-07/25/18 elec		51-0372616-1	5110-000	6161-0718	ACCT # 51-0372 7/27/2018	8/23/2018		146.95
<i>Check Total:</i>									146.95
2858	8/23/2018	08/18	CENPOI	CENTERPOINTE ENERGY					
EJG001	07/18-08/06/18 vac gas		9234714-5	5120-000	7145-0818	ACCT # 9234714 8/7/2018	9/4/2018		26.42
<i>Check Total:</i>									26.42
2859	8/23/2018	08/18	DF2694	MAPLESCAPES LLC					
EJG001	08/18 lawn maint.			5640-000	52517	325 Blake Rd., H 8/1/2018	8/29/2018		502.15
<i>Check Total:</i>									502.15

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2860 EJG001	8/23/2018 07/1-07/31/18	08/18	DJ1802 security pat	UNIVERSAL PROTECTION SERVICE LP 5710-000	8118122	Cust # 153977	8/5/2018	8/5/2018	1,935.45	
									<i>Check Total:</i>	1,935.45
AP082118 EJG001	8/21/2018 06/19-07/19/18	08/18	CENPOI gas	CENTERPOINTE ENERGY 5120-000	7087-0718		7/24/2018	7/24/2018	151.51	
									<i>Hand Check</i>	
									<i>Check Total:</i>	151.51
AP082318 EJG001	8/23/2018 06/25-07/25/18	08/18	VD209118 elec	XCEL ENERGY 5110-000	3257-0718		7/27/2018	8/23/2018	12,391.24	
									<i>Hand Check</i>	
									<i>Check Total:</i>	12,391.24
AP090418 EJG001	9/4/2018 07/19-08/06/18	08/18	CENPOI	CENTERPOINTE ENERGY *** VOID *** 5120-000	7087-0818		8/7/2018	8/7/2018	87.78	
EJG001	Check print Error			5120-000	7087-0818		8/7/2018	8/7/2018	-87.78	
									<i>Voided Check</i>	
									<i>Check Total:</i>	0.00
									<i>Blake Road Building Total:</i>	21,221.87
									<i>Grand Total:</i>	21,221.87