

**MEMORANDUM**

**To:** MCWD Board of Managers  
**From:** Becky Christopher  
**Date:** May 7, 2018  
**Re:** Quarter 2 Budget Projection for 2019

---

**Purpose:**

To provide an update on the development of the 2019 budget.

**Background:**

At the March 8, 2018 OPC Meeting, staff provided a preliminary projection of the 2019 budget and levy based on the following:

- 2017 carryover from the draft audit
- Preliminary 2019 capital improvement plan
- Debt service schedule
- A series of programmatic assumptions

**May 10 Meeting:**

At the May 10, 2018 OPC Meeting, staff will provide an updated budget projection based on refined capital project cost estimates and anticipated grant awards. Staff will also review any current assumptions, key variables that will be refined in the coming months, options for balancing the budget, and the proposed process and timeline for finalizing the budget (see below).

**Next Steps:**

Below is a summary of the proposed process for continuing to develop and finalize the 2019 budget and levy:

- May 24 PPC – review of draft 5-year Capital Improvement Plan
- June 14 OPC – refined estimates of 2018 carryover and 2019 budgets
- July 12 OPC – review of draft work plans and preliminary budget/levy recommendations

*We collaborate with public and private partners to protect and improve land and water for current and future generations.*

- August 8 CAC - presentation of preliminary budget/levy
- August 9 Board Meeting – review advanced budget/levy, action on 325 Blake refinance, acceptance of work plans
- August 23 Board Meeting – public hearing
- September 13 Board Meeting – certification of budget and levy
- December 13 Board Meeting – public comment meeting

If there are questions in advance of the meeting, please contact Becky Christopher at 952-641-5412 or [bchristopher@minnehahacreek.org](mailto:bchristopher@minnehahacreek.org).

*We collaborate with public and private partners to protect and improve land and water for current and future generations.*