



## MEMORANDUM

**To:** MCWD Board Members  
**From:** James Wisker  
**Date:** April 24, 2023  
**Re:** April 27, 2023 Executive Committee – 2022 Annual Financial Report Briefing

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**Purpose:**

At the April 27, 2023 Executive Committee Meeting, Redpath and Company will provide a briefing on the 2022 Annual Financial Report.

**Background:**

Pursuant to Minnesota Statutes §§6.756 and 103D.355, subdivision 1, requiring an annual audit, the Minnehaha Creek Watershed District (MCWD) contracted with a private certified public accountant, Redpath and Company, to complete an annual audit of 2022 books and accounts.

It is customary for MCWD's executive officers (President, Vice President, and Secretary) to receive a briefing from the auditor, without the presence of the Treasurer. Therefore, the 2022 Annual Financial Report (Attachment 1) will be presented by Redpath representatives to the MCWD Executive Committee on April 27, 2023, and subsequently to the Board of Managers at their regularly scheduled meeting on April 27, 2023.

Following MCWD Board acceptance, and pursuant to Minnesota Rules 8410.0150, subpart 1.A, the audit will be filed with the state auditor's office and the Minnesota Board of Water and Soil Resources (BWSR). In compliance with financing obligations for the 325 Blake Road property, a copy of the audit will be transmitted to Wells Fargo. Copies will also be made available to both Hennepin and Carver County.

If you have questions in advance of the meeting, please contact James Wisker at [jwisker@minnehahacreek.org](mailto:jwisker@minnehahacreek.org) or 952.641.4509

**Attachments:**

1. MCWD 2022 Financial Audit

*We collaborate with public and private partners to protect and improve land and water for current and future generations.*