



## MEMORANDUM

**To:** MCWD Board Members  
**From:** James Wisker  
**Date:** April 25, 2022  
**Re:** April 28, 2022 Executive Committee – 2021 Annual Financial Report Briefing

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**Purpose:**

At the April 28, 2022 Executive Committee Meeting, Redpath and Company will provide a briefing on the 2021 Annual Financial Report.

**Background:**

Pursuant to Minnesota Statutes §§6.756 and 103D.355, subdivision 1, requiring an annual audit, the Minnehaha Creek Watershed District (MCWD) contracted with a private certified public accountant, Redpath and Company, to complete an annual audit of 2021 books and accounts.

It is customary for MCWD's executive officers (President, Vice President, and Secretary) to receive a briefing from the auditor, without the presence of the Treasurer. Therefore, the 2021 Annual Financial Report (Attachment 1) will be presented by Redpath representatives to the MCWD Executive Committee on April 28, 2022, and subsequently to the Board of Managers at their regularly scheduled meeting on April 28, 2021.

Following MCWD Board acceptance, and pursuant to Minnesota Rules 8410.0150, subpart 1.A, the audit will be filed with the state auditor's office and the Minnesota Board of Water and Soil Resources (BWSR). In compliance with financing obligations for the 325 Blake Road property, a copy of the audit will be transmitted to Wells Fargo. Copies will also be made available to both Hennepin and Carver County.

If you have questions in advance of the meeting, please contact James Wisker at [jwisker@minnehahacreek.org](mailto:jwisker@minnehahacreek.org) or 952.641.4509

**Attachments:**

1. MCWD 2021 Financial Audit

*We collaborate with public and private partners to protect and improve land and water for current and future generations.*